

Financial Tear Sheet

Stock Performance

PICO (Common Stock)

| | |
|----------------------------------|-----------------------|
| Exchange | NASDAQ (US Dollar) |
| Price | \$16.55 |
| Change (%) | ▼ 0.05 (0.30%) |
| Volume | 42,724 |
| 52 Week Low | \$8.60 |
| Market Cap | \$381,988,597 |
| Rolling EPS | 0.63 |
| PE Ratio | 26.2698 |
| Shares Outstanding | 23,080,882 |
| Data as of 05/26/17 4:00 p.m. ET | |

■ PICO HLDGS INC
as of 5/26/2017



EDGAROnline

Recent Headlines & Events

05/03/17

PICO Holdings, Inc. Announces 2017 First Quarter Results From Continuing Operations

04/11/17

PICO Holdings, Inc. Announces Its Majority Owned Subsidiary, UCP, Inc., Agrees to a Business Combination With Century Communities, Inc.

03/30/17

UCP Announces Expansion of Board and Strengthened Corporate Governance

There are currently no events scheduled.

Board of Directors

Maxim C.W. Webb Chairman
 Andrew F. Cates
 Daniel B. Silvers
 Eric H. Speron
 Gregory Bylinsky

Management

Maxim C.W. Webb Chief Executive Officer
 John T. Perri Chief Financial Officer

Ownership Summary**Top Holders**

| | Shares Held | % O/S | Share Change | Filing Date |
|---|-------------|-------|--------------|-------------|
| KBI Global Investors Ltd | 2,167,522 | 9.4 | 1,201,691 | 06/30/16 |
| Amundi Asset Management | 1,990,605 | 8.6 | -41,686 | 03/31/17 |
| River Road Asset Management, LLC | 1,624,721 | 7.0 | -35,200 | 03/31/17 |
| BlackRock Institutional Trust Company, N.A. | 1,413,034 | 6.1 | -4,380 | 03/31/17 |
| Royce & Associates, LP | 1,377,489 | 6.0 | -4,500 | 03/31/17 |
| Century Management | 1,316,850 | 5.7 | -37,230 | 03/31/17 |
| Dimensional Fund Advisors, L.P. | 1,189,055 | 5.2 | 91,190 | 03/31/17 |
| Calvert Investment Management, Inc. | 1,174,101 | 5.1 | 1,174,101 | 12/31/15 |
| Central Square Management LLC | 1,136,536 | 4.9 | -141,366 | 09/30/16 |
| Bylinsky (Gregory E) | 974,014 | 4.2 | 6,962 | 05/04/17 |

Top Holders: Mutual Funds

| | Shares | % O/S | Share Change | Filing Date |
|---|---------|-------|--------------|-------------|
| Highland Total Return Fund | 593,222 | 2.6 | 0 | 12/31/16 |
| Royce Pennsylvania Mutual Fund | 591,841 | 2.6 | 0 | 03/31/17 |
| Vanguard Total Stock Market Index Fund | 479,642 | 2.1 | 32,973 | 03/31/17 |
| iShares Russell 2000 ETF | 452,912 | 2.0 | 19,344 | 04/30/17 |
| KBI Institutional Water Fund | 420,400 | 1.8 | -46,692 | 12/31/16 |
| Royce Value Trust | 409,400 | 1.8 | 0 | 03/31/17 |
| AMG River Road Small Cap Value Fund | 345,294 | 1.5 | 0 | 03/31/17 |
| Vanguard Extended Market Index Fund | 299,724 | 1.3 | 9,747 | 03/31/17 |
| Columbia Variable Portfolio - Partners Small Cap Value Fund | 233,745 | 1.0 | -32,000 | 03/31/17 |
| First Trust Water ETF | 181,263 | 0.8 | 4,932 | 04/30/17 |