

## Financial Tear Sheet

### Stock Performance

#### PICO (Common Stock)

Exchange	NASDAQ (US Dollar)
Price	<b>\$17.05</b>
Change (%)	<b>▲ 0.05 (0.29%)</b>
Volume	22,070
52 Week Low	\$9.60
Market Cap	\$393,529,038
Rolling EPS	0.63
PE Ratio	27.0635
Shares Outstanding	23,080,882
Data as of 07/26/17 12:17 p.m. ET	

■ PICO HLDGS INC  
as of 7/25/2017



EDGAROnline

### Recent Headlines & Events

07/24/17

PICO Holdings, Inc. to Host Investor Conference Call and Webcast on August 9th at 8:00 a.m. Pacific Time/11:00 a.m. Eastern Time

07/24/17

PICO Holdings, Inc. Announces Adoption of Tax Benefits Preservation Plan

05/03/17

PICO Holdings, Inc. Announces 2017 First Quarter Results From Continuing Operations

Date	Title
08/09/17 8:00 a.m. PT	<b>PICO Holdings Investor Conference Call</b>

**Board of Directors**

Maxim C.W. Webb Chairman  
 Andrew F. Cates  
 Daniel B. Silvers  
 Eric H. Speron  
 Gregory Bylinsky

**Management**

Maxim C.W. Webb Chief Executive Officer  
 John T. Perri Chief Financial Officer

**Ownership Summary****Top Holders**

	Shares Held	% O/S	Share Change	Filing Date
KBI Global Investors Ltd	2,167,522	9.4	1,201,691	06/30/16
Amundi Asset Management	1,990,605	8.6	-41,686	03/31/17
River Road Asset Management, LLC	1,624,721	7.0	-35,200	03/31/17
BlackRock Institutional Trust Company, N.A.	1,413,034	6.1	-4,380	03/31/17
Royce & Associates, LP	1,377,489	6.0	-4,500	03/31/17
Century Management	1,316,850	5.7	-37,230	03/31/17
Dimensional Fund Advisors, L.P.	1,189,055	5.2	91,190	03/31/17
Calvert Investment Management, Inc.	1,174,101	5.1	1,174,101	12/31/15
Central Square Management LLC	1,136,536	4.9	-141,366	09/30/16
Bylinsky (Gregory E)	974,014	4.2	6,962	05/04/17

**Top Holders: Mutual Funds**

	Shares	% O/S	Share Change	Filing Date
Royce Pennsylvania Mutual Fund	605,341	2.6	13,500	06/30/17
Highland Total Return Fund	585,431	2.5	-7,791	03/31/17
Vanguard Total Stock Market Index Fund	492,175	2.1	12,533	06/30/17
iShares Russell 2000 ETF	439,497	1.9	5,929	06/30/17
KBI Institutional Water Fund	434,452	1.9	14,052	03/31/17
Royce Value Trust	409,400	1.8	0	03/31/17
AMG River Road Small Cap Value Fund	345,294	1.5	0	05/31/17
Vanguard Extended Market Index Fund	306,288	1.3	6,564	06/30/17
Columbia Variable Portfolio - Partners Small Cap Value Fund	233,745	1.0	0	04/30/17
First Trust Water ETF	182,863	0.8	6,532	05/31/17